



DEVELOPMENT AUTHORITY
of FULTON COUNTY

Summary of Actions Taken
Development Authority of Fulton County
REGULAR MONTHLY MEETING
2nd FLOOR DAFC CONFERENCE ROOM (2052)
141 Pryor Street, Atlanta, Georgia 30303
Tuesday, March 26, 2019
2:00 pm

Robert J. Shaw
Chairman/External
Affairs Director

Steve Broadbent
Vice Chairman

Dr. Samuel Jolley, Jr.
Secretary

Walter Metzke
Treasurer

Sam Bacote
Board Member

Michel Turpeau
Board Member

Sarah Cash
Board Member

Brandon Beach
Board Member

Dr. Meria J. Carstarphen
Board Member

Board Members in Attendance: Robert Shaw; Steve Broadbent; Dr. Samuel Jolley; Walter Metzke; Sam Bacote; Sarah Cash; Michel Turpeau; Dr. Meria Carstarphen

5. OLD BUSINESS:

Final Bond Resolution – WLKR Ponce Owner, LLC (Ross Hotel Partners – 551 Ponce) \$20 million
Address: 551 Ponce de Leon Ave, Atlanta, GA

RESOLUTION APPROVED

Final Bond Resolution – WP South Acquisitions, L.L.C. (Wood Partners – Alta Dairies II Project)
\$ 57,500,000

Address: 777 Memorial Drive SE, Unit MU 4, Atlanta, GA 30316

RESOLUTION APPROVED

Final Bond Resolution for Phoenix Ridge GA TC, LP (Not to Exceed \$50 million) Tax Exempt
Address: 900 New Town Circle SE, Atlanta, Georgia 30315

RESOLUTION APPROVED

Assignment of 715 Peach Project to 715 Peachtree, LLC
Address: 715 Peachtree Street, Atlanta, Georgia

Postponed

6. NEW BUSINESS:

Letter of Inducement – Pollack Shores Development LLC \$48 million
Address: 72 Milton Avenue SE, Atlanta, Georgia 30315

RESOLUTION APPROVED

Letter of Inducement – Goat Farm Development LLC \$55 million
Address: 1200 Foster Street NW, Atlanta, Georgia 30318

RESOLUTION APPROVED

Letter of Inducement – Fairfield Residential Company, LLC \$30 million (Tax- exempt)
Address: 300 Block of Fair Drive and 1944 St. Johns Ave, Atlanta, Georgia 30315

RESOLUTION APPROVED

Letter of Inducement – Southern Post, LLC (S.J. Collins Enterprises) \$ 75 million
Address: 1023-1047 Alpharetta Street, Roswell, Georgia 30075

RESOLUTION APPROVED

Letter of Inducement – Lincoln Property Company and Morgan Stanley
(Mason Road Distribution Ctr)

\$ 25 million

Address: Corner of Mason Road and Hunter Road, Union City, Georgia

RESOLUTION APPROVED

Letter of Inducement – Lincoln Property Company and Morgan Stanley
(Union 85 Distribution Center)

\$15,280,000

Address: 3725 Royal South Fulton Parkway, Union City, Georgia

RESOLUTION APPROVED

Letter of Inducement – Exel Inc. d/b/a DHL Supply Chain (USA)
(Fairburn/Bohannon Road Project)

(spec house) \$12,900,000

Address: 0 Bohannon Road, Fairburn, Georgia 30213

RESOLUTION APPROVED